

July 9, 2001



Donna Sowerby,
Arts & Events Manager
Dover District Council
White Cliffs Business Park
Dover
Kent CT16 3PD

Dear Donna,

Re: Grant Application

Thank you for your letter in regard to the above matter. Unfortunately I am unable to provide in such short notice a projected Profit and Loss sheet. As you know we have changed accountants to our original choice, Batchelor Coop, who have kindly rushed together as much as they could. I must stress that these figures have been compiled quickly and are only draft. However I have given Ray Coop my authorisation for the panel to contact him direct and for him to answer any further questions they may have. Ray can be reached on 620600.

The bottom line is simple: the theatre is at the moment now just about covering its increased costs, excluding the salaries of myself and Liz and other professional fees. It is projected that the salaries will eventually be covered by the increase in the bar/catering income, already slightly evident; revenue from the audio visual projects, and funding. We have however been forced to pay professional fees already for services rendered in the formation of the company and application for the bar licence and the negotiations in regard to the lease. These were the fees originally mentioned in our development plan and subsequent application and which have contributed to a loss.

We have been awaiting the Feasibility Study before submitting any further applications. As mentioned previously the draft of the study heavily endorses our plans. Applications will now be made to the SRB and the CRT in regard to the audio visual projects (which the study supports) and smaller funding agencies such as The Brit Trust and the National Foundation of Youth Music. We should not however expect any funding from these until September at the earliest.

Stanhope Road
Deal
Kent
CT14 6AB

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01304 368481 box office

e: admin@astortheatre.co.uk
www.astortheatre.co.uk



Astor theatre arts centre

Donna Sowerby,
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As to South East Arts: Our negotiations with South East Arts have been subject to much conflicting advice on their part and consequent delay on ATAC's. There is no revenue funding available from SEA and we have been steered towards making Regional Arts Lottery Programme applications. At the present time, we have submitted an Organisational Development bid for £15,000 which is under discussion. Next Friday we have an advisory meeting with proArts Consulting who are currently in process of preparing our feasibility study and who will help us to submit a Capital bid of up to £100,000 which will require partnership funding. Although feeding

Finally it might interest the panel to know that in last week's trade papers there was a position of Arts Director advertised. The Arts Centre is in Basingstoke and funded by the local and county councils and Southern Arts and I believe there are five paid staff. The salary for the Director was circa £22,500.00 p.a., just under the total for Liz *and* myself.

We are aware of the support of the Council and are grateful for this. As I mentioned in the application, and is evident for all to see, the benefits for the area are immense; tourism, area profile and increased local trade to name just a few. There is also a 'buzz' in Deal that has been credited by many people to the new programme and 'the changes at the Astor'. We hope to build on this with the support of the Council.

Thank you for your kind courtesy and assistance.

Very truly yours,

JON JOHANSON

JJ/ap
enc.

Astor Theatre Management Committee
FINANCIAL STATEMENTS
Year Ended
31 March 2001
DRAFT for discussion

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ACCOUNTANTS REPORT to
Astor Theatre Management Committee
Year Ended
31 March 2001
DRAFT for discussion

Page 1

As described on page 2, you have approved the accounts for the year ended 31 March 2001 set out on pages 2 to 6. In accordance with your instructions, we have compiled these unaudited accounts from the accounting records and information and explanations supplied to us.

The New Barn
Mill Lane Eastry
Sandwich Kent CT13 0JW

BATCHELOR COOP
Registered Auditor
Chartered Accountants

July 2001

BALANCE SHEET

Year Ended
31 March 2001

Notes

2001

2000

£

£

DRAFT for discussion

FIXED ASSETS

Tangibles	1	89776	73165
Grants Received		-89776	-73165

CURRENT ASSETS

Stock			
Trade Debtors			728
Other Debtors and Prepayments		1600	1022
Bank Account		2078	17527
Building Society Account		1452	
Cash in Hand		289	
		5419	19277

CURRENT LIABILITIES

Trade Creditors		1610	8293
Other Creditors		2044	
Accruals		1000	72
Fees Outstanding to Theatre Manager and Artistic Director		6100	
PAYE Wages & Other		100	
		10854	8365

NET CURRENT ASSETS

-5435 10912

-5435 10912

LONG TERM LIABILITIES

NET ASSETS	-5435	10912
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CAPITAL AND RESERVES

Reserves	General		1962	4257
	Development Fund	2	-8801	5549
	Concert	3	1404	1106

TOTAL CAPITAL	-5435	10912
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The Accounts were approved by the Management Committee on DATE
and were signed on their behalf by:

..... Chairman

July 2001

PROFIT & LOSS ACCOUNT

Year Ended	Notes	2001	2000
31 March 2001		£	£
DRAFT for discussion			
TURNOVER		33122	15866
SURPLUS / (DEFICIT)			
ON CONCERTS	8	298	-799
		33420	15067
COST OF SALES			
Opening Stock			
Purchases		6230	
Closing Stock			
Function & Performance Costs		4439	
		10669	
GROSS PROFIT		22751	15067
GROSS PROFIT %		68.08%	100.00%
OTHER INCOME	4	105	58
		22856	15125
OVERHEADS			
ADMINISTRATION	5	27922	5982
ESTABLISHMENT	6	8205	5218
FINANCIAL	7	3076	188
		39203	11388
		-16347	3737
Surplus Brought Forward		10912	7175
(DEFICIT) / SURPLUS CARRIED FORWARD		-5435	10912

NOTES TO THE ACCOUNTS

Year Ended

31 March 2001

DRAFT for discussion

1 FIXED ASSETS

Cost	Property Improvements	Equipment	Fixtures & Fixtures	2001 £	2000 £
01 April	54714	4580	13871	73165	72639
Additions	11373	5028	210	16611	526
31 March	66087	9608	14081	89776	73165

Grant Received

01 April	54714	4580	13871	73165	72639
Additions	11373	5028	210	16611	526
31 March	-66087	-9608	-14081	-89776	-73165

Net Book Value

31 March					
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2 DEVELOPMENT FUND

	2001 £	2000 £
Opening Balance	5549	2958
Donations Received	2261	3117
Less Spent on Fixed Assets (Note 1)	-16611	-526
Closing Balance	-8801	5549

3 CONCERT RESERVE

Opening Balance	1106	1905
Concert Profit / (Loss) (Note 8)	298	-799
Balance Carried Forward	1404	1106

4 OTHER INCOME

Bank Deposit Income	105	58
Other Income		
	105	58

Year Ended
 31 March 2001
 DRAFT for discussion
5 ADMINISTRATION

	Notes	2001 £	2000 £
Salaries & Wages		6316	3465
Theatre Manager		7800	
Artistic Director		4800	
Motor Expenses		120	
Equipment Repairs		265	595
Telephone		995	230
Printing Postage & Stationery		3374	
Advertising		1937	
Licences & PRS		627	421
Entertaining		5	
Sundries		886	475
Cleaning		768	796
Training		29	
		27922	5982

6 ESTABLISHMENT

Heat and Light		3354	2917
Property Repairs		2611	526
Insurances		309	313
Rates & Water		1931	1462
		8205	5218

7 FINANCIAL

Bank Charges & Interest		6	
Legals		30	
Accountancy & Bookkeeping		3040	188
		3076	188

Astor Theatre Management Committee
NOTES TO THE ACCOUNTS (Cont ..)

Year Ended
 31 March 2001
 DRAFT for discussion
8 CONCERTS 2000

	Spring	Autumn	2001 £	2000 £
INCOME				
Sponsors - Concerts	2900	150	3050	1250
Sponsors - Advertisers		40	40	75
Sponsors - Donations	10	520	530	142
Season Tickets	2160	1838	3998	3800
Box Office	1016	413	1429	1472
Direct Sales	156		156	230
Information Bureau	176	214	390	448
Mailing List				49
Programmes & Coffee Bar	109	72	181	202
Total Income	6527	3247	9774	7668

EXPENSES

Artistes Fees	4151	4002	8153	7042
Artistes Meals	34	25	59	
Hire of Hall	375		375	600
Piano Tuning	56	60	116	168
Performing Rights	50		50	120
Box Office	40	32	72	68
Programmes, Posters & Tickets	251	169	420	331
Words, Music & Adverts				43
Administration	90	65	155	95
Music Stands	76		76	
Total Expenses	5123	4353	9476	8467

Surplus / (Deficit) for the Year	1404	-1106	298	-799
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