

Housing Revenue Account - Income and Expenditure Account for the Year Ended 31/03/2010

	Original 2009/10 £000s	Projected Outturn 2009/10 £000s	2009/10 Outturn £000s	Variance Outturn to Revised £000s	Variance Outturn to Original £000s
INCOME					
Dwelling Rents	-16,746	-16,315	-16,326	-11	420
Non Dwelling Rents	-453	-369	-382	-13	72
Charges for Services and Facilities	-820	-779	-710	69	110
TOTAL INCOME	-18,019	-17,463	-17,417	46	602
EXPENDITURE					
Repairs and Maintenance	4,297	4,101	3,826	-275	-471
Supervision and Management (Incl pension adj)	4,591	4,177	4,010	-167	-581
Negative Subsidy Entitlement (Incl MRA)	5,712	5,242	5,245	3	-466
Rent Rebate Subsidy Limitation	0	112	102	-10	102
Interest & Investments	-285	-169	-228	-59	57
Capital	3,242	3,759	3,950	191	708
TOTAL EXPENDITURE	17,557	17,222	16,905	-317	-651
Total Increase for the year	-463	-241	-512	-271	-49

Housing Revenue Account 2009/10 Variations Statement
Original Budget to Projected Outturn

Original Budget 2009/10 Surplus	-463
Dwelling rents lower than budget due to revised Government guidelines on the level of increase. The reduction was offset by a similar reduction in the level of negative subsidy payable.	431
Reduced rent from garages, showrooms & shops	84
Charges for services and facilities reduced due to the sale of the Gateway & lower utility increases than forecast.	96
Additional charges raised in 2009/10 for services and facilities supplied in 2008/09	-54
Saving on repairs and maintenance spend mainly due to a significant reductions in void levels and a reduction in the volume of response maintenance calls.	-196
Saving on utilities due to the sale of the Gateway freehold	-160
Saving on supervision & management re: closure of sheltered schemes	-176
Reduced internal charges to supervision & management	-81
Reduction in consultants fees	-36
Reduction in caretaking & cleaning due to start of new contract	-92
Budget for expenditure agreed to be carried forward from 2008/09	134
Reduction in negative subsidy resulting from reduced rent increase	-470
Rent Rebate Subsidy Limitation re-imbursed to General Fund	112
Reduced interest & investment income due to lower interest rates	116
Direct Revenue financing required to fund the approved capital programme	517
Minor variations	-3
Projected Outturn 2009/10 (surplus)	-241
Additional reduction in charges for services & facilities	69
Expenditure to be carried forward to 2010/11 to finalise those projects not yet completed	-48
Additional Direct Revenue Financing required to fund advance 'Decent Homes' kitchen installations and to cover reduction in the level of capital receipts.	191
Further reduction in repairs and maintenance costs mainly due to further reduced term maintenance & void costs and saving Property Services fees	-275
Additional savings on supervision & maintenance mainly in respect of consultants fees	-167
The actual income from interest and investments is more than the revised budget due to higher than budgeted interest rate and a favourable variance on the HRA cashflow.	-59
Minor Variations	18
Outturn 2009/10 (surplus)	-512