

SUMMARISED ACCOUNTS 2006/07

APPENDIX A

Held to Account

The Council's accounts are the main way in which we demonstrate how public money is used by the Council. The full set of draft accounts, for the year ended 31 March 2007, was presented to the Council's Governance Committee on 28 June 2007 (the report can be accessed via the Council's web site, or you can request a printed copy - please see contacts at the end of this summary).

This summary has been produced to provide a quick, straightforward overview of the full accounts.

Income and Expenditure Account

The Income and Expenditure account shows how much the Council spent in the year on providing its services.

For 2006/07 there was an overall surplus of £1.29m, compared to a planned surplus of £447k. The increased surplus was mainly due to savings on Housing & Council Tax Benefits, a reduction in pension costs and some expenditure that was delayed until 2007/08.

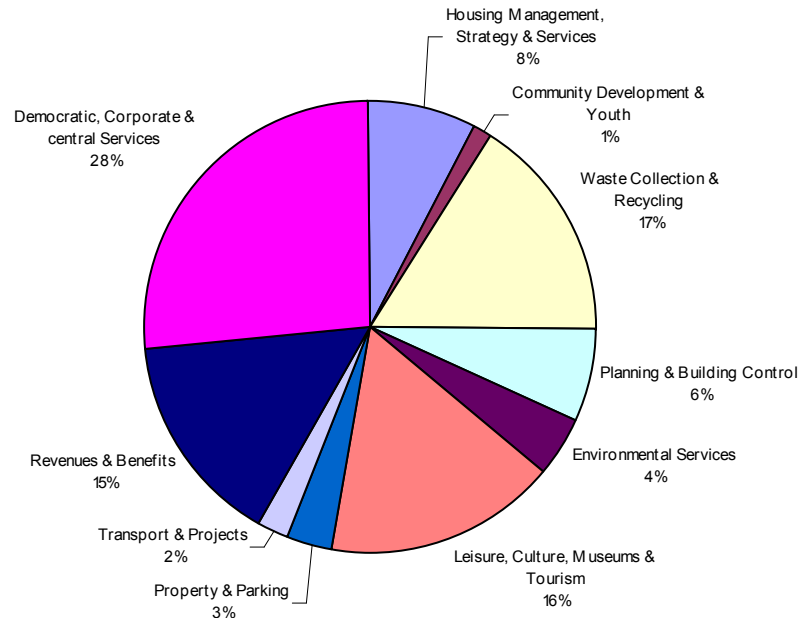
The summarised Income and expenditure account is shown below:

	2006/07 Gross Expenditure £000	2006/07 Gross Income £000	2006/07 Net Expenditure £000
Housing Management, Strategy & Services	26,020	(24,734)	1,286
Community Development & Youth	543	(298)	245
Waste Collection & Recycling	3,354	(659)	2,695
Planning & Building Control	2,366	(1,287)	1,079
Environmental Services	801	(83)	718
Leisure, Culture, Museums & Tourism	3,036	(321)	2,715
Property & Parking	2,951	(2,412)	539
Transport & Projects	363	(9)	354
Revenues & Benefits	36,702	(34,140)	2,562
Democratic, Corporate & central Services	5,646	(1,214)	4,432
Total	81,782	-65,157	16,625
Financing Adjustment			(1,435)
<u>Local Taxation & Government Grant:</u>			
Council Tax Income			(6,594)
Collection Fund Surplus			(119)
Government Grants			(8,189)
NDR			(1,581)
Total			(16,483)
TOTAL (SURPLUS)/DEFICIT FOR THE YEAR			(1,293)

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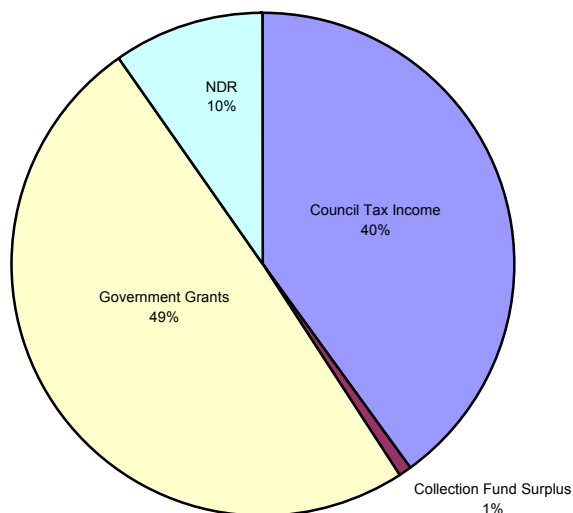
The surplus will be held in earmarked and general reserves to fund activities in later years and to maintain the financial health of the authority.

Expenditure



The pie chart above shows where the Council's expenditure of £16.63m was spent.

Income



The pie chart above shows the main sources of income for the year.

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Notes:

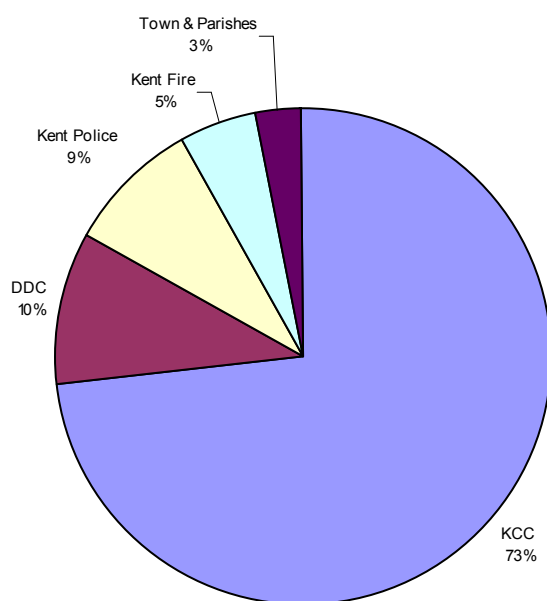
“Non Domestic Rates” are collected by the Council from businesses in the district. However, the amounts collected are then paid into a national pool maintained by government who then re-distribute them.

Revenue Support Grant is received directly from Government.

The Council Tax income is paid to the Council by the residents of the district. However, the amount shown is the amount of Council Tax retained by the district for its own use, and to meet the precepts of the various town and parish councils. Most of the Council Tax collected is paid to other authorities.

Where Your Council Tax Goes

The pie chart below shows where your Council Tax goes. Dover District Council keeps 10% of the Council Tax for its own use. Over 70% goes to Kent County Council and is used to fund the range of services that the County provides.



Housing Services

The Council maintains a housing stock of around 4,700 houses and flats. Income and expenditure is maintained in a separate account called the “Housing Revenue Account” (HRA). The HRA is mainly financed from council house rents and service charges. A summary of the account is provided below.

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HOUSING REVENUE ACCOUNT	Original Budget 2006/07	Actual 2006/07	Variance
INCOME			
Dwelling Rents	(14,658)	(14,758)	(99)
Non-dwelling Rents	(308)	(335)	(27)
Charges for Services and Facilities	(1,040)	(1,277)	(237)
TOTAL INCOME	(16,007)	(16,370)	(363)
EXPENDITURE			
Repairs and Maintenance	4,276	4,531	255
Supervision and Management	4,081	3,704	(377)
Negative Subsidy Entitlement (Incl MRA)	3,983	4,344	361
Capital	3,757	3,607	(150)
TOTAL EXPENDITURE	16,096	16,185	89
Total Increase for the Year	90	(185)	(274)

The Balance Sheet

The Income and Expenditure account shown above reflects income and expenditure through the financial year. In contrast, the Balance Sheet is a "snapshot" of the financial position as at 31st March 2007.

The balance sheet shows the value of land and property, cash, money owed to the Council and money owed by the Council, loans and long-term borrowing.

As at 31 March	2006 £000	2007 £000
Value of land and property	295,325	320,546
Investments and cash in bank	22,355	26,302
Money owed to Dover District Council	5,739	6,319
Money owed by Dover District Council	(12,652)	(13,531)
Loans outstanding	(4,006)	(4,004)
Long term liabilities	(56,177)	(59,200)
Total assets less total liabilities	250,584	276,432
Financed by:		
Revenue balances	(8,376)	(8,512)
Reserves and revaluation account	(188,038)	(213,783)
Deferred premiums and grants	(11)	(7)
Capital financing	(54,159)	(54,132)
Total equity	(250,584)	(276,433)

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Audit of the Accounts

The draft accounts are audited by an independent auditor each year to ensure that they present fairly the financial position of the Council. The Council's auditor is the Audit Commission.

Comments and Further Information

The Statement of Accounts is a large document and is compiled using the appropriate accounting practices. In order to provide this simpler summary it has been necessary to amend or aggregate some of the information.

We hope that this summary is useful and easily understood. Your comments about the summary, its format and content are welcome. You can let us know your views, or ask for further information by writing to: -

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