

GENERAL FUND BUDGET SUMMARY

2018/19 Actual		2019/20 Original Budget	2019/2020 Projected Outturn (30 Sep 19)	2020/21 Budget
£000		£000	£000	£000
	Directorate			
676	Chief Executive	1,118	581	1,395
2,955	Operations & Commercial Services	4,370	4,457	4,431
10,364	Corporate Resources	11,525	11,467	12,359
160	Shared Services (DDC hosted)	175	186	221
729	Special Revenue Projects	1,290	1,644	16
0	Vacancy Allowance	-150	-23	-150
0	Climate Change and Other Resource Requirements	0	0	100
14,884	Net Direct Expenditure	18,328	18,312	18,372
	Other Operating Income & Expenditure:			
0	Property Investment & Commercialisation Target	-100	-82	-100
0	Contingency	120	100	146
71	River Stour Drainage Board	74	74	75
0	Council Tax Support Funding to Towns & Parishes	0	0	0
-1,203	Recharge Income from HRA & Capital Projects	-1,295	-1,313	-1,646
13,752	Net Operating Expenditure	17,127	17,091	16,847
	Financing Adjustments:			
-1,180	Revenue Expenditure Funded by Capital Under Statute	-1,042	-1,042	-1,124
-1,138	Interest Receivable	-1,806	-1,658	-1,750
135	Interest Payable	354	275	138
560	Loan Principal Repayments/Borrowing Allowance	1,959	1,959	1,953
0	Direct Revenue Financing of Capital (exc Direct Expenditure)	0	0	0
-1,623	Total Financing Adjustments	-535	-466	-783
	Contribution to/(from) Reserves:			
2,524	- Special Projects & Events Reserve	-538	-836	1,455
1,830	- Periodic Operations Reserve	-427	-37	-313
1,382	- Regeneration Reserve	439	328	432
0	- District Regeneration & Economic Development Reserve	0	0	0
182	- IT Equipment Reserve	115	51	50
-598	- Business Rates & Council Tax Reserve	-258	238	46
5,320	Net Contribution to/(from) Reserves	-669	-256	1,670
17,449	Total Budget Requirement	15,923	16,369	17,734
	Financed by:			
8,277	Business Rates - Income from NDR	6,838	7,365	8,350
568	Revenue Support Grant	56	56	57
6,922	Council Tax	7,216	7,216	7,503
141	Council Tax - Collection Fund Surplus	112	112	84
8	Council Tax - Other S31 Grants	0	0	9
1,515	New Homes Bonus	1,729	1,729	1,733
30	New Burdens	0	0	0
17,461	Total Financing	15,951	16,478	17,736
-12	General Fund Deficit/(Surplus) for the Year	-28	-109	-2
-2,527	General Fund Balance at Start of Year	-2,777	-2,539	-2,648
-2,539	Leaving Year End Balances of	-2,805	-2,648	-2,650

BUDGET SUMMARY - NDR FUNDING ANALYSIS

<u>2018/19 Actual</u>		<u>2019/20 Original Budget</u>	<u>2019/2020 Projected Outturn (30 Sep 19)</u>	<u>2020/21 Budget</u>
£000		£000	£000	£000
	<u>Breakdown of Income from NDR:</u>			
	Business Rates (NDR):			
3,564	Baseline	3,646	3,646	3,705
1,679	Growth over baseline	2,132	2,252	2,122
-839	Levy on Growth	-1,066	-1,126	-1,061
464	Levy Saving from Pooling - 2018/19 onwards	588	621	586
-23	Prior year Levy and Pool Lead Admin Fee	0	0	0
45	Prior year S31 Grant for SBRR threshold changes	0	0	0
83	Growth above budget-recognition deferred (non-S31 element)	0	-120	0
134	Adjustment to Growth/Decline for S31 element not deferred	0	-42	0
1,983	Additional saved levy/retained income from Pilot Scheme	0	0	0
129	Section 31 Grant for impact of multiplier cap	210	239	306
7,219	Share of NDR	5,510	5,470	5,658
-605	Collection Fund (Deficit)/Surplus - NDR (as declared)	-358	-358	8
6,614	NDR Funding Level	5,152	5,112	5,666
	Enterprise Zone Relief Grant:			
2,179	Share of Enterprise Zone relief for current year	790	750	650
-962	Amount of EZ Relief in current year above NDR1 18/19 estimated value, required to be recognised in following year	0	40	0
115	Amount of EZ Relief in prior year above NDR1 17/18 estimated value, permitted to be recognised in current year	406	962	-40
1,332	Total Enterprise Zone Relief Grant	1,196	1,752	610
	Renewable Energy Retained:			
303	Share of Renewable Energy for current year	507	1,439	1,142
6	Amount of Renewable Energy in current year above NDR1 18/19 estimated value, required to be recognised in following year	0	-932	0
22	Amount of Renewable Energy in prior year above NDR1 17/18 estimated value, permitted to be recognised in current year	-17	-6	932
331	Total Renewable Energy Retained	490	501	2,074
8,277	Total NDR Income	6,838	7,365	8,350