

Summary of General Fund Budget & Financing Requirements

	2019/20 Original Budget £m		2020/21 Original Budget £m	Year on year change %
Budget Requirement:				
Gross Revenue Expenditure	62.487		61.257	
Gross Revenue Income	(48.064)		(45.947)	
Underlying Budget Requirement	14.423		15.310	6%
Earmarked Reserve adjustments	1.500		2.424	
Net Budget Requirement	15.923		17.734	11%
Financing Requirement:				
Revenue Support Grant	(0.057)		(0.057)	2%
Business Rates Retained	(5.510)		(5.658)	3%
EZ Relief & Renewable Energy- in year	(1.297)		(1.792)	38%
Council tax	(7.216)		(7.503)	4%
Council Tax - S31 Grant	0.000		(0.009)	n/a
New Homes Bonus	(1.729)		(1.733)	0%
Underlying Financing	(15.809)		(16.753)	6%
One-off Financing:				
Collection Fund Distribution				
NDR	0.358		(0.008)	
Council Tax	(0.112)		(0.084)	
EZ Relief & Renewable Energy- prior year	(0.389)		(0.892)	
Total Financing	(15.951)		(17.736)	11%
(Surplus) / Deficit for the year	(0.028)		(0.002)	